

RICK SNYDER GOVERNOR NICK A. KHOURI STATE TREASURER

June 6, 2017

Barry Caplan Corktown Hotel, LLC 1331 Trumbull Avenue Detroit, MI 48216

Dear Sir or Madam:

The State Tax Commission at their 6/6/2017 meeting amended your commercial rehabilitation exemption certificate C2015-023, in accordance with Public Act 210 of 2005, as amended. Enclosed is a copy of the amended certificate issued to Corktown Hotel, LLC for 1331 Trumbull Avenue, located in the City of Detroit, Wayne County.

A party aggrieved by the issuance, refusal to issue, revocation, transfer or modification of an exemption may appeal a final decision of the State Tax Commission by filing a petition with the Michigan Tax Tribunal, www.michigan.gov/taxtrib, within 35 days. MCL 205.735a (6).

If you have any questions regarding this exemption please contact the Property Services Division at (517) 373-0675.

Sincerely,

Heather S. Frick, Executive Director

State Tax Commission

Enclosure

By Certified Mail

cc: Charles Ericson, Assessor, City of Detroit

Clerk, City of Detroit



Commercial Rehabilitation Exemption Certificate

Certificate No. C2015-023 Amended

Pursuant to the provisions of Public Act 210 of 2005, as amended, the State Tax Commission hereby issues a Commercial Rehabilitation Exemption Certificate for the qualified facility, as described in the approved application, owned by Corktown Hotel, LLC, and located at 1331 Trumbull Avenue, City of Detroit, County of Wayne, Michigan.

This certificate provides the authority for the assessor to exempt the qualified facility for which this Commercial Rehabilitation Exemption Certificate is in effect, but not the land on which the rehabilitated facility is located or the personal property, from ad valorem taxation. This certificate further provides the authority to levy a specific tax known as the Commercial Rehabilitation Tax.

This certificate, unless revoked as provided by Public Act 210 of 2005, as amended, shall remain in force for a period of **10** year(s);

Beginning December 31, 2015, and ending December 30, 2027.

The real property investment amount for this obsolete facility is \$2,200,000.

The frozen taxable value of the real property related to this certificate is \$255,069.

This Commercial Rehabilitation Exemption Certificate is issued on **December 16, 2015**.

This amended Commercial Rehabilitation Exemption Certificate is issued on June 6, 2017 and supersedes all previously issued certificates.

Douglas B. Roberts, Chairperson

State Tax Commission

SB 07-1

A TRUE COPY ATTEST:

> Emily Leik Michigan Department of Treasury